NOTICE OF SALE OR EXCHANGE OF REAL PROPERTY BY THE MARSHALL INDEPENDENT SCHOOL DISTRICT

This notice is given in compliance with the requirements of Chapter 272 of the Texas Local Government Code, the Marshall Independent School District ("MISD") offers for sale or exchange all of the real property described in Exhibit "A" attached hereto and described herein for all purposes.

The properties are sold subject to any conditions, covenants, easements, mineral interests and restrictions of record in the Real Property Records of Harrison County, Texas. The properties may be sold separately or all together. MISD reserves the right to reject all bids, and reserves the right to waive and disregard any irregularity or informality in the process and to sell the property to the bidder or bidders who, in the opinion of the Marshall Independent School District, offer the best proposals to the school district.

No subsurface mineral rights of MISD, if any, are included in these sales but rather will be reserved by the School District the tracts and parcels of land described in the attached Exhibit "A" which is incorporated herein for all purposes as if recited herein verbatim.

Bidders are responsible for a thorough investigation and inspection of the property and improvements. The property and improvements, if any, are sold in "as in condition" and the successful bidder assumes all risk and defects as well as the identifications and cost of removal and remediation of any hazardous substances. The Marshall Independent School District makes no representations as to the existence or extent of any such conditions on any property to be sold or exchanged.

The purchaser will be responsible for payment of all closing costs, including the costs of this publication, new survey, field notes by the surveyor selected by the District, owner's title policy and attorney's fees incurred by and for the District's legal counsel in addition to any other fees or expenses uncured by any purchaser.

ADDITIONAL CONDITIONS OF SALE ARE CONTAINED IN THE PROPOSED EARNEST MONEY CONTRACT.

Offers must be submitted in a sealed envelope and must be received at the front desk of the Administrator Building of the Marshall Independent School District on or before 4:00 p.m., Monday, April 24, 2017. BID RESPONSES RECEIVED AFTER THIS DATE AND TIME CANNOT BE CONSIDERED AND WILL BE RETURNED UNOPENED.

Exhibit "A"

Robert E Lee Elementary School:

- Tract 1: Acres: 0.179, Lot: 3, Blk: 12, Subd: GATLIN, V
- Tract 2: Acres: 0.179, Lot: 1, Blk: 12, Subd: GATLIN, V
- Tract 3: Acres: 0.184, Lot: 2, Blk: 12, Subd: GATLIN, V
- Tract 4: Acres: 0.179, Lot: 3, Blk: 7, Subd: GATLIN, V
- Tract 5: Acres: 2.221, Lot: 105, Subd: OL NE, ISD
- Tract 6: Acres: 0.303, Lot: 1-2, Blk: 13, Subd: GATLIN, V

JH Moore Elementary School

- Tract 7: Acres: 6.196, Lot: PT 2-3, Blk: 4, Subd: BLALOCK, V
- Tract 8: Acres: 4.580, Lot: PT 4, Blk: 4, Subd: BLALOCK, SCHOOL

Carver Elementary School

- Tract 9: Acres 8.971, Lot 223G-K, Subd: OL 223G-223H-223I-223J-223K SW, SCHOOL

Marshall Junior High School

- Tract 10: Acres: 0.535, Lot PT 44, Subd: OL SW, OFC (SCHOOL)
- Tract 11: Acres: 1.502, Lot: 45-47 E/PT 48, Subd: OL SW, ISD
- Tract 12: Acres 1.039, Lot: 48B and 49, Subd: OL SW, ISD
- Tract 13: Acres: 6.651, Lot 42-43, Subd: OL SW, ISD