

Public Meeting to Discuss Budget and Proposed Tax Rate

Marshall Independent School District

August 31, 2017

12:00 p.m.

Pat R. Smith-Gaperson Board Room

Marshall Independent School District
 2017-2018 Proposed Budget
 General Fund, Food Service & Debt Service Fund

	<u>General Fund</u>	<u>Food Service</u>	<u>Debt Service</u>	<u>Total Proposed Budget</u>
Revenue	41,463,541.50	2,917,000.00	6,704,768.00	51,085,309.50
Expenditures	41,463,541.50	2,950,863.39	6,702,340.00	51,116,744.89
Surplus (Deficit)	-	(33,863.39)	2,428.00	(31,435.39)

Marshall Independent School District
2017-2018 Proposed Budget
General Fund

Local Revenue	24,663,000.00	59%
State Program Revenue	16,305,541.50	39%
Federal Program Revenue	495,000.00	1%
Total Revenues	<u>41,463,541.50</u>	

11 - Instruction	22,981,393.74	55%
12 - Instructional Resources & Media	430,963.00	1%
13 - Curriculum and Staff Development	1,215,959.00	3%
21 - Instructional Leadership	331,309.00	1%
23 - School Administration	2,515,530.89	6%
31 - Guidance & Counseling	1,017,671.00	2%
33 - Health Services	504,378.17	1%
34 - Student Transportation	2,010,133.14	5%
36 - Extracurricular Activities	1,919,439.89	5%
41 - General Administration	1,918,773.00	5%
51 - Plant Maintenance & Operations	4,428,967.89	11%
52 - Security	442,272.89	1%
53 - Data Processing	1,017,499.89	2%
61 - Community Relations	9,250.00	0%
99 - Other Governmental Charges	720,000.00	2%
Total Expenditures	<u>41,463,541.50</u>	

Surplus (Deficit) -

Local Revenue:

2017 Certified Taxable Value - \$ 2,395,325,442
Estimated Collection Rate – 97%
Increase from prior year – 2%

State Program Revenue:

Average Daily Attendance – 4,960
New Instructional Facilities Allotment

Total Revenue:

Temporary increase due to New Instructional Facilities Allotment

Expenditures – Top 3 Functions:

Instruction - \$22,981,393.74 – 55%
School Administration - \$2,515,530.89 – 6%
Maintenance & Operations - \$4,428,967.89 – 11%

Expenditures – Object Comparison

Payroll Costs +3%
Contracted Services – 8%
Supplies & Materials +10%
Other Miscellaneous Operating +4%

Total Expenditures:

Increase from prior year – Less than 1%

Marshall Independent School District
2017-2018 Proposed Budget
Food Service

Local Revenue	432,000.00	15%
State Program Revenue	15,000.00	1%
Federal Program Revenue	2,470,000.00	85%
Total Revenues	2,917,000.00	
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35 - Food Service	2,875,863.39	97%
51 - Plant Maintenance & Operations	75,000.00	3%
Total Expenditures	2,950,863.39	
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Surplus (Deficit)	(33,863.39)	

*Expenditures:
Supplies, Food, Non-Food – 53%
Payroll – 43%

Marshall Independent School District
2017-2018 Proposed Budget
Debt Service

Local Revenue	6,704,768.00
Total Revenues	6,704,768.00
71 - Debt Service	6,702,340.00
Total Expenditures	6,702,340.00
Surplus (Deficit)	2,428.00

Local Revenue:

2017 Certified Taxable Value - \$2,395,325,412
Estimated Collection Rate – 97%
Increase from prior year – 2%

Total Expenditures:

Principal \$2,455,000
Interest \$4,246,340
Other Debt Service Fees \$1,000

2017/2018 Proposed Tax Rate

2016/2017 Current Tax Rate:
\$1.04 - Maintenance & Operations
\$.29 – Interest & Sinking

2017/2018 Proposed Tax Rate:
\$1.04 - Maintenance & Operations
\$.29 – Interest & Sinking