

Public Meeting to Discuss Budget and Proposed Tax Rate

Marshall Independent School District

August 29, 2016

5:00 p.m.

Pat R. Smith-Gaperson Board Room

Marshall Independent School District
 2016-2017 Proposed Budget
 General Fund, Food Service & Debt Service Fund

	<u>General Fund</u>	<u>Food Service</u>	<u>Debt Service</u>	<u>Total Proposed Budget</u>
Revenue	38,092,842.00	2,712,000.00	6,444,505.00	47,249,347.00
Expenditures	39,909,570.00	3,017,752.00	6,315,198.00	49,242,520.00
Surplus (Deficit)	<u>(1,816,728.00)</u>	<u>(305,752.00)</u>	<u>129,307.00</u>	<u>(1,993,173.00)</u>

Marshall Independent School District
2016-2017 Proposed Budget
General Fund

Local Revenue	24,375,328.00	64%
State Program Revenue	13,178,959.00	35%
Federal Program Revenue	495,000.00	1%
Total Revenues	<u>38,049,287.00</u>	
11 - Instruction	22,968,515.00	58%
12 - Instructional Resources & Media	512,275.00	1%
13 - Curriculum and Staff Development	1,092,720.00	3%
21 - Instructional Leadership	295,406.00	1%
23 - School Administration	3,158,180.00	8%
31 - Guidance & Counseling	995,831.00	2%
33 - Health Services	439,725.00	1%
34 - Student Transportation	1,587,293.00	4%
36 - Extracurricular Activities	1,704,002.00	4%
41 - General Administration	1,869,360.00	5%
51 - Plant Maintenance & Operations	3,678,959.00	9%
52 - Security	408,632.00	1%
53 - Data Processing	458,672.00	1%
61 - Community Relations	20,000.00	0%
99 - Other Governmental Charges	720,000.00	2%
Total Expenditures	<u>39,909,570.00</u>	
Surplus (Deficit)	<u>(1,860,283.00)</u>	

Local Revenue:

2016 Certified Taxable Value - \$ 2,351,198,217
Estimated Collection Rate – 97%
Decrease from prior year – 8%

State Program Revenue:

Average Daily Attendance – 5,095

Total Revenue:

Decrease from prior year – 5%

Expenditures – Top 3 Functions:

Instruction - \$22,968,515 – 58%
School Administration - \$3,158,180 – 8%
Maintenance & Operations - \$3,678,959 – 9%

Included in this budget:

Adjusted pay scale & step increase for teachers –
Minimum increase \$2,150
Average increase \$4,050
Other employees not subject to teacher pay scale –
Minimum 3% increase

Total Expenditures:

Decrease from prior year – Less than 1%

Marshall Independent School District
2016-2017 Proposed Budget
Food Service

Local Revenue	467,000.00	17%
State Program Revenue	20,000.00	1%
Federal Program Revenue	<u>2,225,000.00</u>	82%
Total Revenues	<u><u>2,712,000.00</u></u>	
35 - Food Service	2,942,752.00	98%
51 - Plant Maintenance & Operations	<u>75,000.00</u>	2%
Total Expenditures	<u><u>3,017,752.00</u></u>	
Surplus (Deficit)	<u><u>(305,752.00)</u></u>	

*Expenditures:

Supplies, Food, Non-Food – 51%

Payroll – 45%

Marshall Independent School District
 2016-2017 Proposed Budget
 Debt Service

Local Revenue	<u>6,444,505.00</u>	100%
Total Revenues	<u><u>6,444,505.00</u></u>	
71 - Debt Service	<u>6,315,198.00</u>	100%
Total Expenditures	<u><u>6,315,198.00</u></u>	
Surplus (Deficit)	<u><u>129,307.00</u></u>	

Local Revenue:

2016 Certified Taxable Value - \$ 2,351,198,217
 Estimated Collection Rate – 97%
 Decrease from prior year – 8%

Total Expenditures:

Based on Current Repayment Schedule –
 Principal \$2,410,000
 Interest \$3,905,198

2016/2017 Proposed Tax Rate

2015/2016 Current Tax Rate:

\$1.04 - Maintenance & Operations

\$.29 – Interest & Sinking

2016/2017 Current Tax Rate:

\$1.04 - Maintenance & Operations

\$.29 – Interest & Sinking